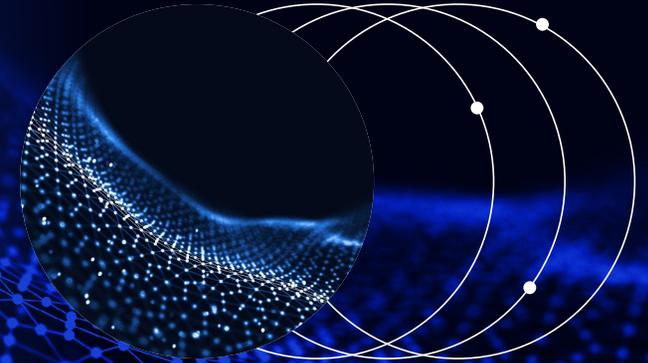


# MSCI HedgePlatform Exposure Data via Total Plan Manager

Consistent Hedge Fund Exposure Visibility Across the Total Portfolio



## Overview

This solution is powered by **MSCI's HedgePlatform infrastructure**, a hedge fund transparency platform used by **over 36 leading hedge fund investors globally**, representing **more than USD 500 billion in hedge fund allocations**.<sup>1</sup>

As part of **MSCI's Liquid Markets Transparency** capabilities, HedgePlatform Exposure Data enhances traditional hedge fund reporting by providing **structured, standardized exposure data** — while maintaining strict confidentiality of underlying holdings through ring-fenced processes.

## The challenge institutional investors face

Asset owners often face challenges in gaining **consistent and timely visibility into hedge fund exposures**. Manager-provided data may be **limited, inconsistent and non-standard**, creating operational complexity when aggregating information across funds.

At the same time, investors **seek independent, reliable insights** to better understand sources of risk and return, assess how hedge funds interact with the broader portfolio and support **governance and oversight expectations** in volatile markets.

## The solution

HedgePlatform Exposure Data provides **granular hedge fund exposure information** derived from position-level holdings processed through MSCI's HedgePlatform service.

Unlike manager-provided risk reports—which may be high-level, inconsistent, or unstructured—HedgePlatform Exposure Data delivers a consistent and comparable exposure dataset across hedge fund managers, supporting analysis at both the manager and total portfolio level.

The solution is purposely designed to support transparency and exposure insight, supporting informed monitoring and aggregation without revealing individual securities or trading activity.

<sup>1</sup> Top 1000 Hedge Funds analyzed as per Hedge Fund Alert database, Feb 2025. Data as November 2025, unless otherwise specified.

## Key benefits

### Enhanced manager monitoring

- Identify style drift and unexpected exposures
- Assess whether portfolio risks remain broadly aligned with stated investment strategies
- Monitor leverage and concentration using standardized exposure metrics

### Improved total portfolio visibility

- Integrate hedge fund exposures more accurately into **Total Plan Manager**
- Analyze hedge fund allocations alongside other liquid assets
- Support consistent sector, industry and geographic aggregation across the portfolio

## Benefits and features

### Institutional-Grade Hedge Fund Coverage

- Powered by MSCI HedgePlatform, used by 36+ leading hedge fund investors globally
- Exposure insights supported by coverage across **1,400+ hedge funds**, with new funds added based on investor demand
- Coverage includes approximately **150 of the top 200 global hedge funds**, supporting broad institutional relevance
- Backed by a **dedicated analyst team** focused on fund onboarding, ongoing processing and data quality assurance

### Data coverage and features

HedgePlatform Exposure Data provides exposure-level insight across key dimensions, including:

- Asset class and security type breakdowns
- Sector, industry, country and market cap exposures
- Maturity and credit rating buckets

Exposure data is derived from position-level holdings processed using MSCI's established HedgePlatform data infrastructure and governance framework.

**Position names are never disclosed.** Clients receive exposure summaries only.

## Data sourcing and quality

- Hedge fund holdings data is collected and processed through MSCI's HedgePlatform infrastructure, in most cases sourced directly from fund administrators
- Data undergoes structured processing and quality controls designed to support data quality before exposure metrics are generated
- The resulting dataset is standardized to support comparability across managers and portfolios

This approach is intended to help address common limitations of traditional hedge fund reporting, including inconsistent classifications, limited geographic detail and non-standard sector definitions.

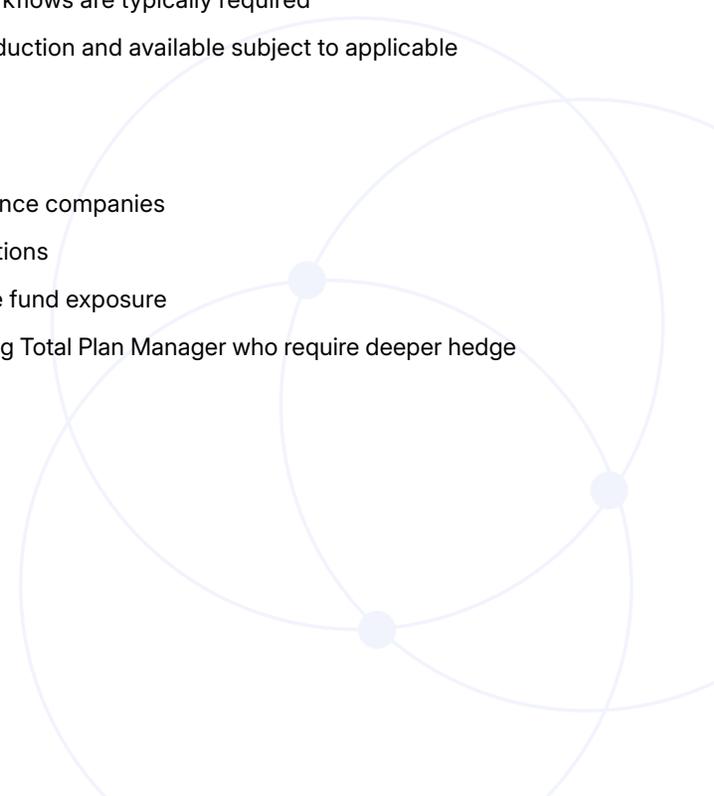
## Delivery through Total Plan Manager

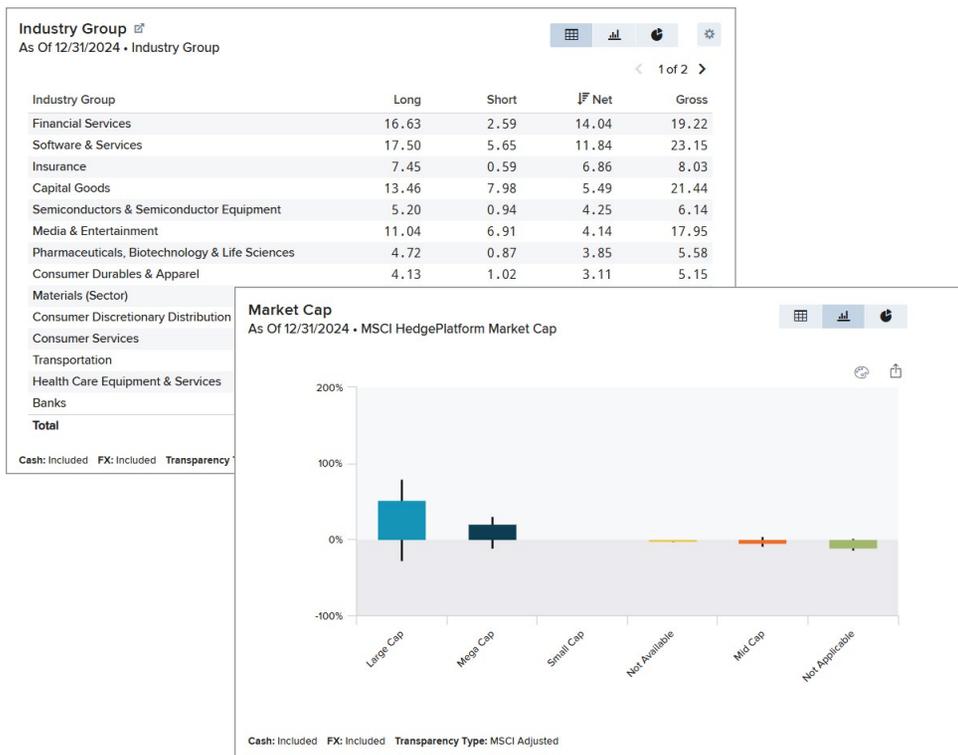
HedgePlatform Exposure Data is delivered directly within **Total Plan Manager** as an add-on capability

- Exposure data feeds into existing portfolio views and analytics
- No additional tools or workflows are typically required
- The solution is live in production and available subject to applicable commercial agreements

## Who it's for

- Pension funds and insurance companies
- Endowments and foundations
- Family offices with hedge fund exposure
- Institutional investors using Total Plan Manager who require deeper hedge fund transparency





## About Total Plan Manager

Total Plan Manager is MSCI's portfolio management and analytics platform designed to help institutional investors analyze, aggregate and monitor exposures across public and private assets in a single, consistent framework. It enables investors to view risk, performance, and exposures holistically, supporting stronger oversight and more informed portfolio-level decision-making.

## Learn more

Learn how HedgePlatform Exposure Data enhances hedge fund transparency within Total Plan Manager and **connect with your MSCI representative** to explore availability and portfolio oversight applications.

## About MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 50 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process.

To learn more, please visit

The information contained herein (the "Information") may not be reproduced or disseminated in whole or in part without prior written permission from MSCI ESG Research. The Information may not be used to verify or correct other data, to create any derivative works, to create indexes, risk models, or analytics, or in connection with issuing, offering, sponsoring, managing or marketing any securities, portfolios, financial products or other investment vehicles. Historical data and analysis should not be taken as an indication or guarantee of any future performance, analysis, forecast or prediction. MSCI ESG Research is provided by MSCI Inc.'s subsidiary, MSCI ESG Research LLC, a Registered Investment Adviser under the Investment Advisers Act of 1940. MSCI ESG Research materials, including materials utilized in any MSCI ESG Indexes or other products, have not been submitted to, nor received approval from, the United States Securities and Exchange Commission or any other regulatory body. None of the Information or MSCI Index or other product or service constitutes an offer to buy or sell, or a promotion or recommendation of, any security, financial instrument or product or trading strategy. Further, none of the Information is intended to constitute a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. MSCI ESG and climate ratings, research and data are produced by MSCI ESG

Research LLC, a subsidiary of MSCI Inc. MSCI ESG Indexes, Analytics and Real Estate are products of MSCI Inc. that utilize information from MSCI ESG Research LLC. MSCI Indexes are administered by MSCI Limited (UK). The Information is provided "as is" and the user of the Information assumes the entire risk of any use it may make or permit to be made of the Information. NONE OF MSCI INC. OR ANY OF ITS SUBSIDIARIES OR ITS OR THEIR DIRECT OR INDIRECT SUPPLIERS OR ANY THIRD PARTY INVOLVED IN THE MAKING OR COMPILING OF THE INFORMATION (EACH, AN "INFORMATION PROVIDER") MAKES ANY WARRANTIES OR REPRESENTATIONS AND, TO THE MAXIMUM EXTENT PERMITTED BY LAW, EACH INFORMATION PROVIDER HEREBY EXPRESSLY DISCLAIMS ALL IMPLIED WARRANTIES, INCLUDING WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE, WITHOUT LIMITING ANY OF THE FOREGOING AND TO THE MAXIMUM EXTENT PERMITTED BY LAW, IN NO EVENT SHALL ANY OF THE INFORMATION PROVIDERS HAVE ANY LIABILITY REGARDING ANY OF THE INFORMATION FOR ANY DIRECT, INDIRECT, SPECIAL, PUNITIVE, CONSEQUENTIAL (INCLUDING LOST PROFITS) OR ANY OTHER DAMAGES EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES. The foregoing shall not exclude or limit any liability that may not by applicable law be excluded or limited. Privacy notice: For information about how MSCI collects and uses personal data, please refer to our Privacy Notice at <https://www.msci.com/privacy-pledge>.

Please note that the issuers mentioned in MSCI ESG Research materials sometimes have commercial relationships with MSCI ESG Research and/or MSCI Inc. (collectively, "MSCI") and that these relationships create potential conflicts of interest. In some cases, the issuers or their affiliates purchase research or other products or services from one or more MSCI affiliates. In other cases, MSCI ESG Research rates financial products such as mutual funds or ETFs that are managed by MSCI's clients or their affiliates, or are based on MSCI Inc. Indexes. In addition, constituents in MSCI Inc. equity indexes include companies that subscribe to MSCI products or services. In some cases, MSCI clients pay fees based in whole or part on the assets they manage. MSCI ESG Research has taken a number of steps to mitigate potential conflicts of interest and safeguard the integrity and independence of its research and ratings. More information about these conflict mitigation measures is available in our Form ADV, available at <https://adviserinfo.sec.gov/firm/summary/169222>.